



SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues used to finance certain projects or activities as required by law or contractual agreement.

- **Transit Fund** - to account for the receipt and expenditure of the Transit Tax monies. These monies are restricted to financing transit improvements including the purchase of buses and traffic flow improvements.
- **Highway User Revenue Fund** - to account for the receipt and expenditure of the City's share of the highway user taxes. State law restricts the use of these monies to maintenance, construction and reconstruction of streets, and repayment of transportation-related general obligation debt.
- **Local Transportation Assistance Fund** - to account for the receipt and expenditure of the City's share of state lottery allocations. These monies are restricted to transportation programs only.
- **Community Development Fund** - to account for the receipt and expenditure of U.S. Department of Housing and Urban Development Community Development Block Grant and Home Program monies.
- **Housing Assistance Fund** - to account for the receipt and expenditure of U.S. Department of Housing and Urban Development Lower Income Housing Assistance Program grant monies.
- **Rio Salado** - to account for the receipt and expenditure of miscellaneous monies used to foster the development of Rio Salado.
- **Grants and Court Awards** - to account for the receipt and expenditure of miscellaneous grant monies and revenue received from court awarded confiscated property under both the Federal and State Organized Crime Acts.
- **Community Facilities District** - to account for the receipt and expenditure of monies for the Rio Salado Community Facilities District.

CITY OF TEMPE, ARIZONA

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET (Exhibit B-1)

June 30, 2000

with comparative totals for June 30, 1999

	<u>Transit</u>	<u>Highway User Revenue</u>	<u>Local Transportation Assistance</u>	<u>Community Development</u>
<u>Assets</u>				
Pooled cash and investments	\$ 17,095,935	5,755,473	1,978,797	-
Taxes receivable	2,404,516	-	-	-
Accrued interest receivable	202,952	-	-	-
Due from other governments	656,540	997,990	-	822,578
Inventories	-	615,960	-	-
Restricted cash and investments	13,518,690	-	-	-
Total assets	<u>\$ 33,878,633</u>	<u>7,369,423</u>	<u>1,978,797</u>	<u>822,578</u>
<u>Liabilities and Fund Balance</u>				
Liabilities:				
Accounts payable	\$ 2,730,493	370,793	-	107,043
Deposits	-	-	-	-
Accrued expenditures	71,995	412,608	846	38,341
Due to other funds	-	-	-	677,194
Due to other governments	-	-	-	-
Deferred revenue	-	-	-	-
Matured bonds payable	2,253,504	-	-	-
Matured interest payable	99,604	-	-	-
Total liabilities	<u>5,155,596</u>	<u>783,401</u>	<u>846</u>	<u>822,578</u>
Fund balance:				
Reserved for encumbrances	2,880	255,205	-	-
Reserved for inventories	-	615,960	-	-
Unreserved:				
Designated:				
Capital projects	6,761,528	-	-	-
Carryforward appropriations	1,000,000	100,000	-	-
Undesignated	<u>20,958,629</u>	<u>5,614,857</u>	<u>1,977,951</u>	<u>-</u>
Total fund balance	<u>28,723,037</u>	<u>6,586,022</u>	<u>1,977,951</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 33,878,633</u>	<u>7,369,423</u>	<u>1,978,797</u>	<u>822,578</u>

The accompanying notes are an integral part of these combining and individual fund and account group financial statements.

CITY OF TEMPE, ARIZONA

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET (Exhibit B-1)

Housing Assistance	Rio Salado	Grants and Court Awards	Community Facilities District	Totals	
				2000	1999
908,055	1,802,478	1,325,946	1,044,467	29,911,151	31,436,738
-	55,712	-	-	2,460,228	2,335,566
-	-	-	-	202,952	261,198
33,531	-	1,136,358	-	3,646,997	2,667,131
-	-	-	-	615,960	411,733
-	-	-	-	13,518,690	17,103,106
<u>941,586</u>	<u>1,858,190</u>	<u>2,462,304</u>	<u>1,044,467</u>	<u>50,355,978</u>	<u>54,215,472</u>
1,089	15,182	44,347	136,352	3,405,299	1,627,735
-	-	-	-	-	304,700
35,505	60,496	53,336	-	673,127	565,051
-	-	627,753	-	1,304,947	870,122
76,394	-	-	62	76,456	104,089
828,598	-	638,013	-	1,466,611	906,511
-	-	-	-	2,253,504	9,160,000
-	-	-	155,803	255,407	1,489,225
<u>941,586</u>	<u>75,678</u>	<u>1,363,449</u>	<u>292,217</u>	<u>9,435,351</u>	<u>15,027,433</u>
-	-	66,728	31,312	356,125	447,897
-	-	-	-	615,960	411,733
-	-	-	720,938	7,482,466	6,700,000
-	500,000	-	-	1,600,000	-
-	1,282,512	1,032,127	-	30,866,076	31,628,409
-	1,782,512	1,098,855	752,250	40,920,627	39,188,039
<u>941,586</u>	<u>1,858,190</u>	<u>2,462,304</u>	<u>1,044,467</u>	<u>50,355,978</u>	<u>54,215,472</u>

CITY OF TEMPE, ARIZONA

SPECIAL REVENUE FUNDS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (Exhibit B-2)
For the fiscal year ended June 30, 2000
with comparative totals for the fiscal year ended June 30, 1999**

	Transit	Highway User Revenue	Local Transportation Assistance	Community Development
Revenues:				
Taxes	\$ 26,384,487	-	-	-
Intergovernmental	1,406,799	11,041,068	976,015	2,466,730
Investment income	1,936,134	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	16,407	-	-	-
Sale of real estate	-	-	-	-
Miscellaneous	6,703	33,303	-	-
Total revenues	<u>29,750,530</u>	<u>11,074,371</u>	<u>976,015</u>	<u>2,466,730</u>
Expenditures:				
Current:				
Public safety	-	-	-	-
Community development	-	-	-	2,466,730
Leisure opportunities	-	-	-	-
Public transportation	14,030,907	6,938,644	-	-
Policy management	-	-	-	-
Total current expenditures	<u>14,030,907</u>	<u>6,938,644</u>	<u>-</u>	<u>2,466,730</u>
Debt service:				
Principal retirement	4,438,472	-	-	-
Interest and fiscal fees	309,601	-	-	-
Total expenditures	<u>18,778,980</u>	<u>6,938,644</u>	<u>-</u>	<u>2,466,730</u>
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	<u>10,971,550</u>	<u>4,135,727</u>	<u>976,015</u>	<u>-</u>
Other financing sources (uses):				
Operating transfers in:				
General fund	-	1,850,000	-	-
Special revenue funds	325,338	-	-	-
Debt service fund	-	-	-	-
Capital projects funds	-	-	-	-
Operating transfers out:				
General fund	-	-	-	-
Special revenue funds	-	-	(325,338)	-
Debt service fund	-	(4,000,000)	-	-
Capital projects funds	(9,271,610)	-	-	-
Enterprise funds	-	(356,175)	-	-
Total other financing sources (uses)	<u>(8,946,272)</u>	<u>(2,506,175)</u>	<u>(325,338)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>2,025,278</u>	<u>1,629,552</u>	<u>650,677</u>	<u>-</u>
Fund balance at beginning of year	<u>26,697,759</u>	<u>4,956,470</u>	<u>1,327,274</u>	<u>-</u>
Fund balance at end of year	<u>\$ 28,723,037</u>	<u>6,586,022</u>	<u>1,977,951</u>	<u>-</u>

The accompanying notes are an integral part of these combining and individual fund and account group financial statements.

CITY OF TEMPE, ARIZONA

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (Exhibit B-2)

Housing Assistance	Rio Salado	Grants and Court Awards	Community Facilities District	Totals	
				2000	1999
-	692,277	-	-	27,076,764	25,311,202
4,479,569	-	2,591,076	-	22,961,257	20,536,315
24,376	472,623	44,215	5,150	2,482,498	1,565,846
-	-	-	44,938	44,938	-
-	300,000	405,193	-	721,600	437,850
-	888,348	-	-	888,348	-
-	33,242	253,725	122,570	449,543	367,988
<u>4,503,945</u>	<u>2,386,490</u>	<u>3,294,209</u>	<u>172,658</u>	<u>54,624,948</u>	<u>48,219,201</u>
-	-	2,558,938	-	2,558,938	1,771,451
4,503,945	587,282	49,999	1,936,481	9,544,437	7,522,584
-	-	288,686	-	288,686	255,297
-	-	-	-	20,969,551	15,310,696
-	-	2,687	-	2,687	3,903
<u>4,503,945</u>	<u>587,282</u>	<u>2,900,310</u>	<u>1,936,481</u>	<u>33,364,299</u>	<u>24,863,931</u>
-	-	-	-	4,438,472	9,160,000
-	-	-	1,616,425	1,926,026	3,883,835
<u>4,503,945</u>	<u>587,282</u>	<u>2,900,310</u>	<u>3,552,906</u>	<u>39,728,797</u>	<u>37,907,766</u>
-	1,799,208	393,899	(3,380,248)	14,896,151	10,311,435
-	7,260,000	-	-	9,110,000	10,469,297
-	-	-	2,291,223	2,616,561	767,059
-	-	-	1,616,425	1,616,425	2,042,496
-	-	-	3,600	3,600	-
-	(694,284)	-	-	(694,284)	-
-	(2,291,223)	-	-	(2,616,561)	(767,059)
-	-	-	-	(4,000,000)	-
-	(9,510,808)	(60,711)	-	(18,843,129)	(10,749,329)
-	-	-	-	(356,175)	(356,175)
<u>-</u>	<u>(5,236,315)</u>	<u>(60,711)</u>	<u>3,911,248</u>	<u>(13,163,563)</u>	<u>1,406,289</u>
-	(3,437,107)	333,188	531,000	1,732,588	11,717,724
-	5,219,619	765,667	221,250	39,188,039	27,470,315
<u>-</u>	<u>1,782,512</u>	<u>1,098,855</u>	<u>752,250</u>	<u>40,920,627</u>	<u>39,188,039</u>

CITY OF TEMPE, ARIZONA

TRANSIT FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
BUDGET BASIS (Exhibit B-3)**

**For the fiscal year ended June 30, 2000
with comparative actual totals for the fiscal year ended June 30, 1999**

	<u>2000</u>			<u>1999</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues:				
Taxes	\$ 26,313,100	26,384,487	71,387	24,541,607
Intergovernmental	558,882	1,406,799	847,917	532,235
Investment income	700,000	1,936,134	1,236,134	1,375,485
Fines and forfeitures	10,000	16,407	6,407	2,849
Miscellaneous	-	6,703	6,703	1,000
Total revenues	<u>27,581,982</u>	<u>29,750,530</u>	<u>2,168,548</u>	<u>26,453,176</u>
Expenditures:				
Current:				
Public transportation	15,331,811	13,936,959	1,394,852	8,754,459
Total current expenditures	<u>15,331,811</u>	<u>13,936,959</u>	<u>1,394,852</u>	<u>8,754,459</u>
Contingency	449,232	-	449,232	-
Debt service:				
Principal retirement	4,438,472	4,438,472	-	6,600,000
Interest and fiscal fees	-	309,601	(309,601)	237,394
Total expenditures	<u>20,219,515</u>	<u>18,685,032</u>	<u>1,534,483</u>	<u>15,591,853</u>
Excess of revenues over expenditures before other financing sources (uses)	7,362,467	11,065,498	3,703,031	10,861,323
Other financing sources (uses):				
Operating transfers in:				
General fund	-	-	-	161
Special revenue fund	309,400	325,338	15,938	333,532
Operating transfers out:				
Capital projects funds	(13,771,610)	(9,271,610)	4,500,000	(2,975,315)
Total other financing sources (uses)	<u>(13,462,210)</u>	<u>(8,946,272)</u>	<u>4,515,938</u>	<u>(2,641,622)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(6,099,743)	2,119,226	8,218,969	8,219,701
Fund balance at beginning of year	<u>26,673,832</u>	<u>26,673,832</u>	<u>-</u>	<u>18,454,131</u>
Fund balance at end of year	<u>\$ 20,574,089</u>	<u>28,793,058</u>	<u>8,218,969</u>	<u>26,673,832</u>

The accompanying notes are an integral part of these combining and individual fund and account group financial statements.

CITY OF TEMPE, ARIZONA

HIGHWAY USER REVENUE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
BUDGET BASIS (Exhibit B-4)**

**For the fiscal year ended June 30, 2000
with comparative actual totals for the fiscal year ended June 30, 1999**

	2000			1999
	Budget	Actual	Variance	Actual
Revenues:				
Intergovernmental	\$ 10,190,000	11,041,068	851,068	10,767,285
Investment income	-	-	-	93
Miscellaneous	-	33,303	33,303	14,098
Total revenues	<u>10,190,000</u>	<u>11,074,371</u>	<u>884,371</u>	<u>10,781,476</u>
Expenditures:				
Current:				
Public transportation	7,658,949	7,195,412	463,537	6,503,275
Total current expenditures	<u>7,658,949</u>	<u>7,195,412</u>	<u>463,537</u>	<u>6,503,275</u>
Debt service:				
Principal retirement	305,648	-	305,648	2,560,000
Interest and fiscal fees	481,003	-	481,003	2,168,601
Total expenditures	<u>8,445,600</u>	<u>7,195,412</u>	<u>1,250,188</u>	<u>11,231,876</u>
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	1,744,400	3,878,959	2,134,559	(450,400)
Other financing sources (uses):				
Operating transfers in:				
General fund	1,850,000	1,850,000	-	1,869,136
Debt service fund	-	-	-	204,245
Operating transfers out:				
Debt service fund	(4,000,000)	(4,000,000)	-	-
Capital Projects	-	-	-	(160,000)
Enterprise fund	(356,175)	(356,175)	-	(356,175)
Total other financing sources (uses)	<u>(2,506,175)</u>	<u>(2,506,175)</u>	<u>-</u>	<u>1,557,206</u>
Excess of revenues and other sources over expenditures and other uses	(761,775)	1,372,784	2,134,559	1,106,806
Fund balance at beginning of year	<u>4,893,122</u>	<u>4,893,122</u>	<u>-</u>	<u>3,786,316</u>
Fund balance at end of year	<u>\$ 4,131,347</u>	<u>6,265,906</u>	<u>2,134,559</u>	<u>4,893,122</u>

The accompanying notes are an integral part of these combining and individual fund and account group financial statements.

CITY OF TEMPE, ARIZONA

LOCAL TRANSPORTATION ASSISTANCE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
BUDGET BASIS (Exhibit B-5)**

**For the fiscal year ended June 30, 2000
with comparative actual totals for the fiscal year ended June 30, 1999**

	2000			1999
	Budget	Actual	Variance	Actual
Revenues:				
Intergovernmental	\$ 937,700	976,015	38,315	1,000,596
Total revenues	<u>937,700</u>	<u>976,015</u>	<u>38,315</u>	<u>1,000,596</u>
Expenditures:				
Current:				
Public transportation	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures before other financing sources (uses)	937,700	976,015	38,315	1,000,596
Other financing sources (uses):				
Operating transfers out:				
Special revenue funds	(309,400)	(325,338)	(15,938)	(333,532)
Total other financing uses	<u>(309,400)</u>	<u>(325,338)</u>	<u>(15,938)</u>	<u>(333,532)</u>
Excess of revenues and other sources over expenditures and other uses	628,300	650,677	22,377	667,064
Fund balance at beginning of year	<u>1,327,274</u>	<u>1,327,274</u>	-	<u>660,210</u>
Fund balance at end of year	<u>\$ 1,955,574</u>	<u>1,977,951</u>	<u>22,377</u>	<u>1,327,274</u>

The accompanying notes are an integral part of these combining and individual fund and account group financial statements.

CITY OF TEMPE, ARIZONA

COMMUNITY DEVELOPMENT FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
BUDGET BASIS (Exhibit B-6)**

**For the fiscal year ended June 30, 2000
with comparative actual totals for the fiscal year ended June 30, 1999**

	<u>2000</u>			<u>1999</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues:				
Intergovernmental	\$ 2,421,085	2,537,074	115,989	2,462,530
Total revenues	<u>2,421,085</u>	<u>2,537,074</u>	<u>115,989</u>	<u>2,462,530</u>
Expenditures:				
Current:				
Community development	2,421,085	2,537,074	(115,989)	2,462,530
Total expenditures	<u>2,421,085</u>	<u>2,537,074</u>	<u>(115,989)</u>	<u>2,462,530</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these combining and individual fund and account group financial statements.

CITY OF TEMPE, ARIZONA

HOUSING ASSISTANCE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
BUDGET BASIS (Exhibit B-7)**

**For the fiscal year ended June 30, 2000
with comparative actual totals for the fiscal year ended June 30, 1999**

	<u>2000</u>			<u>1999</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues:				
Intergovernmental	\$ 5,138,912	4,474,308	(664,604)	4,038,429
Investment income	<u>-</u>	<u>24,376</u>	<u>24,376</u>	<u>19,677</u>
Total revenues	<u>5,138,912</u>	<u>4,498,684</u>	<u>(640,228)</u>	<u>4,058,106</u>
Expenditures:				
Current:				
Community development	<u>5,138,912</u>	<u>4,498,684</u>	<u>640,228</u>	<u>4,058,106</u>
Total expenditures	<u>5,138,912</u>	<u>4,498,684</u>	<u>640,228</u>	<u>4,058,106</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these combining and individual fund and account group financial statements.

CITY OF TEMPE, ARIZONA

RIO SALADO FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
BUDGET BASIS (Exhibit B-8)**

**For the fiscal year ended June 30, 2000
with comparative actual totals for the fiscal year ended June 30, 1999**

	2000			1999
	Budget	Actual	Variance	Actual
Revenues:				
Taxes	\$ 695,500	692,277	(3,223)	769,595
Investment income	40,000	472,623	432,623	65,202
Fines and forfeitures	-	300,000	300,000	-
Sale of real estate	-	888,348	888,348	-
Miscellaneous	18,000	33,242	15,242	23,658
Total revenues	<u>753,500</u>	<u>2,386,490</u>	<u>1,632,990</u>	<u>858,455</u>
Expenditures:				
Current:				
Community development	883,989	565,111	318,878	634,821
Total community development	<u>883,989</u>	<u>565,111</u>	<u>318,878</u>	<u>634,821</u>
Contingency	376,436	-	376,436	-
Total expenditures	<u>1,260,425</u>	<u>565,111</u>	<u>695,314</u>	<u>634,821</u>
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	(506,925)	1,821,379	2,328,304	223,634
Other financing sources (uses):				
Operating transfers in:				
General fund	-	7,260,000	7,260,000	8,600,000
Operating transfers out:				
General fund	-	(694,284)	(694,284)	-
Special revenue funds	-	(2,291,223)	(2,291,223)	(433,527)
Capital projects funds	(9,860,165)	(9,510,808)	349,357	(7,614,014)
Total other financing sources (uses)	<u>(9,860,165)</u>	<u>(5,236,315)</u>	<u>4,623,850</u>	<u>552,459</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(10,367,090)	(3,414,936)	6,952,154	776,093
Fund balance at beginning of year	<u>5,258,336</u>	<u>5,258,336</u>	<u>-</u>	<u>4,482,243</u>
Fund balance (deficit) at end of year	<u>\$ (5,108,754)</u>	<u>1,843,400</u>	<u>6,952,154</u>	<u>5,258,336</u>

The accompanying notes are an integral part of these combining and individual fund and account group financial statements.

CITY OF TEMPE, ARIZONA

COMMUNITY FACILITIES DISTRICT FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
BUDGET BASIS (Exhibit B-9)**

**For the fiscal year ended June 30, 2000
with comparative actual totals for the fiscal year ended June 30, 1999**

	<u>2000</u>			<u>1999</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues:				
Investment income	\$ -	5,150	5,150	69,426
Charges for services	-	44,938	44,938	-
Miscellaneous	-	122,570	122,570	64,834
Total revenues	<u>-</u>	<u>172,658</u>	<u>172,658</u>	<u>134,260</u>
Expenditures:				
Current:				
Community development	2,718,312	1,843,453	874,859	381,886
Total current expenditures	<u>2,718,312</u>	<u>1,843,453</u>	<u>874,859</u>	<u>381,886</u>
Contingency	160,901	-	160,901	-
Debt service:				
Interest and fiscal fees	2,065,000	1,616,425	448,575	1,477,840
Total expenditures	<u>4,944,213</u>	<u>3,459,878</u>	<u>1,484,335</u>	<u>1,859,726</u>
Deficiency of revenues over expenditures before other financing sources	(4,944,213)	(3,287,220)	1,656,993	(1,725,466)
Other financing sources:				
Operating transfers in:				
Special revenue fund	-	2,291,223	2,291,223	433,527
Debt service fund	-	1,616,425	1,616,425	1,838,251
Capital projects funds	-	3,600	3,600	-
Total other financing sources	<u>-</u>	<u>3,911,248</u>	<u>3,911,248</u>	<u>2,271,778</u>
Excess (deficiency) of revenues and other sources over expenditures	(4,944,213)	624,028	5,568,241	546,312
Fund balance (deficit) at beginning of year	<u>96,911</u>	<u>96,911</u>	<u>-</u>	<u>(449,401)</u>
Fund balance (deficit) at end of year	<u>\$ (4,847,302)</u>	<u>720,939</u>	<u>5,568,241</u>	<u>96,911</u>

The accompanying notes are an integral part of these combining and individual fund and account group financial statements.